



Current Situation: COVID-19

March 11th,
2020 Update

WHO Officially Declares the Outbreak of COVID-19 a Pandemic



"Describing the situation as a pandemic does not change WHO's assessment of the threat posed by the virus," Tedros said. "It doesn't change what WHO is doing. And it doesn't change what countries should do."

March 11th, 2020

Monitoring the Virus

Europe & Middle East Continue to see spread

- [In Italy](#) travel restrictions extended to entire country in efforts to contain spread as Italy has the highest deaths outside of China.
- [Iran](#), with the next highest deaths, has [cancelled public gatherings](#) and closed schools in affected areas, but no larger quarantines are in effect.
- [Turkey](#) reports its first case as the virus spreads through Middle East and North Africa.

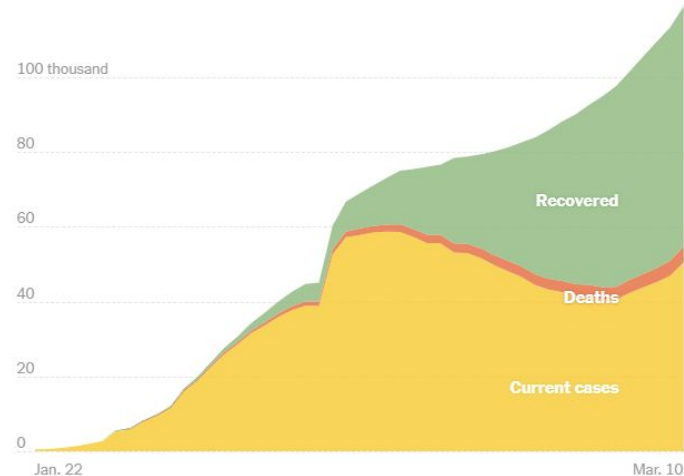
Hopeful Signs in Asia

Meanwhile in [South Korea](#), the Health Minister is hopeful that they have passed the peak with a decline in the number of new infections.

Chinese President [Xi Jinping visits Wuhan](#) for the first time since the outbreak began as a sign of confidence.

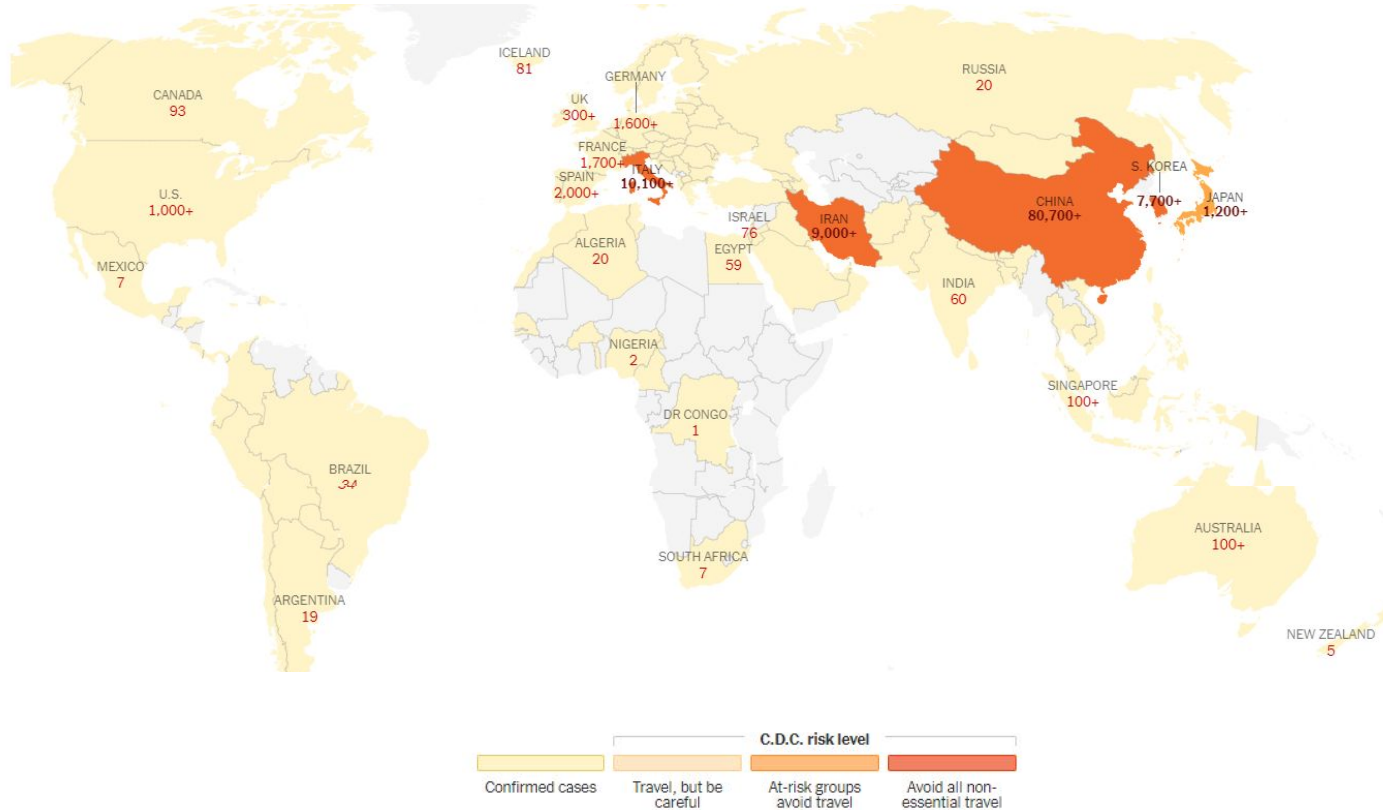
[Source](#): Center for Systems Science and Engineering at Johns Hopkins University.

How many people have recovered or died



Mapping the Spread of COVID-19

*Updated March 11, 2020



Note: Japan's count includes 696 cases from a cruise ship quarantined in Yokohama.

Sources: Local governments; The Center for Systems Science and Engineering at Johns Hopkins University; National Health Commission of the People's Republic of China; World Health Organization. Data as of 8:19 a.m. E.T., Mar. 11.

COVID-19 in the U.S.

*Updated March 11, 2020

U.S. [cases surpass](#) 1,000, death toll at 30.
More than 40 states have reported the virus.

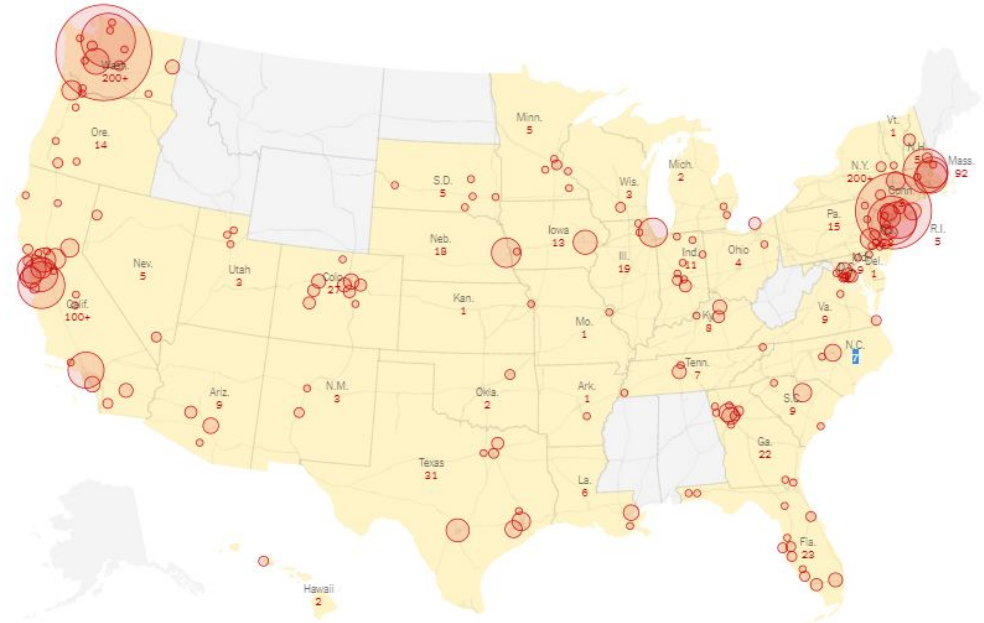
Reactions & Responses

Gov. [announced](#) “containment area” around heaviest hit party of New Rochelle, NY.

[Many colleges](#) nationwide switched to online instruction to mitigate spread.

Federal government starting talks of a [stimulus plan](#).

Larger concern over [ability to test](#) people for COVID-19 with limited capacity.



Note: The map shows the known locations of coronavirus cases by county. Circles are sized by the number of people there who have tested positive, which may differ from where they contracted the illness. Some people who traveled overseas were taken for treatment in California, Nebraska and Texas. [Sources](#): State and local health agencies, hospitals, C.D.C.

Economic Updates



[Source](#)

Markets Bounced Back After Drop

Shares in the US enjoyed a [late-afternoon boost](#) on Tuesday as the rise in oil prices helped markets to recover some ground one day after the biggest falls since the 2008 financial crisis on Monday, March 9th.

March 10th Snapshot:

The three main US indexes closed more than 4.9% higher. Earlier, shares in Europe slipped into negative territory, despite initial bounce-backs.

London's FTSE 100 ended almost flat, after a 7.7% drop the day before. In France and Germany, the main indexes dropped more than 1.4%.

After WHO declares pandemic on **Wednesday, March 11th**, [U.S. stocks](#) drop again erasing Tuesday's gains.

Global Responses

U.S. & Iran

U.S. government lifted some [sanctions](#) in February on Iran's central bank to enable transactions for humanitarian purposes. [Iran](#) asking U.S. to ease sanctions further as they have blocked access to food and medicine.

Other Reactions Around the Globe

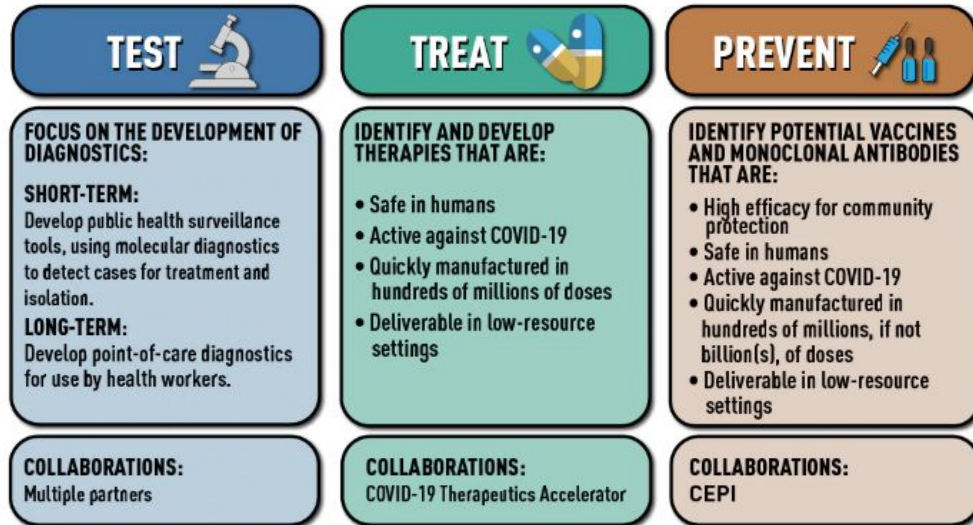
- U.K. Chancellor unveils [£12bn stimulus](#) to counter U.K. coronavirus shock.
- [Israel](#) is taking extra precautions by mandating that all international arrivals would be required to self-quarantine for two weeks.
- In Korea, leader of Shincheonji Church of Jesus is being [sued by mayor of Seoul](#) for injury and murder.
- U.S. White House considering [moving all of Europe](#) to Level 3 Travel Advisory.
- [Germany](#) prepares for greater outbreak by allowing government borrowing and cancelling large events.

[See how different countries](#) are responding to contain the virus.

Progress on Vaccine Research

R&D's ROLE IN A PANDEMIC

Developing New Tools in Response to COVID-19



[Source](#)

R&D Investment Increases

Dozens of [research](#) groups around the world are racing to [create a vaccine](#) as COVID-19 cases continue to grow.

Bill & Melinda Gates Foundation, Wellcome, and Mastercard Launch [COVID-19 Therapeutics Accelerator](#) to speed development and access to therapies for COVID-19.

[Current estimates](#) for a vaccine are approximately a year to a year and a half before any vaccine could be ready for widespread use according to Dr. Fauci, director of NIH's National Institute of Allergy and Infectious Diseases.

This information is current as of March 11th, 2020.
Further updates will be sent in future briefings.



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